# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

### FISCAL NOTE

<u>L.R. No.</u>: 4264-01 <u>Bill No.</u>: SB 829

Subject: Public Service Commission; Economic Development Department

<u>Type</u>: Original

<u>Date</u>: March 21, 2006

# **FISCAL SUMMARY**

| ESTIMATED NET EFFECT ON GENERAL REVENUE FUND       |         |         |         |  |
|--|---------|---------|---------|--|
| FUND AFFECTED                                      | FY 2007 | FY 2008 | FY 2009 |  |
|  |         |         |         |  |
|  |         |         |         |  |
| Total Estimated Net Effect on General Revenue Fund | \$0     | \$0     | \$0     |  |

| ESTIMATED NET EFFECT ON OTHER STATE FUNDS                    |         |         |         |  |
|--|---------|---------|---------|--|
| FUND AFFECTED  | FY 2007 | FY 2008 | FY 2009 |  |
|  |         |         |         |  |
|  |         |         |         |  |
| Total Estimated<br>Net Effect on <u>Other</u><br>State Funds | \$0     | \$0     | \$0     |  |

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 3 pages.

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| ESTIMATED NET EFFECT ON FEDERAL FUNDS                        |         |         |         |  |
|--|---------|---------|---------|--|
| FUND AFFECTED  | FY 2007 | FY 2008 | FY 2009 |  |
|  |         |         |         |  |
| Total Estimated<br>Net Effect on <u>All</u><br>Federal Funds | \$0     | \$0     | \$0     |  |

| ESTIMATED NET EFFECT ON LOCAL FUNDS |         |         |         |
|-------------------------------------|---------|---------|---------|
| FUND AFFECTED                       | FY 2007 | FY 2008 | FY 2009 |
| <b>Local Government</b>             | \$0     | \$0     | \$0     |

# **FISCAL ANALYSIS**

# **ASSUMPTION**

Officials from the **Department of Economic Development - Office of Public Counsel** state this proposal does not have a significant fiscal impact on their agency.

Officials from the **Department of Economic Development - Public Service Commission** state that their agency is proceeding with rulemaking collaborative meetings to implement the provision of 386.266 that this bill proposes to delete. This proposed legislation would eliminate the ability for gas utilities to request this type of cost recovery mechanism.

| FISCAL IMPACT - State Government | FY 2007    | FY 2008    | FY 2009    |
|----------------------------------|------------|------------|------------|
|                                  | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| FISCAL IMPACT - Local Government | FY 2007    | FY 2008    | FY 2009    |
|                                  | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |

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### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

## **DESCRIPTION**

Current law provides certain utilities the opportunity to apply for alternate rate schedules under a variety of circumstances. This proposed legislation removes the section that affords such an option to gas corporations seeking changes based on variations in weather and conservation.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

### **SOURCES OF INFORMATION**

Department of Economic Development Public Service Commission Office of Public Counsel

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Director

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